

# UK & US Defensive Annual Kick-out Plan (MS190)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 7.75% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their required kick-out levels**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.75% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their required kick-out levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 50% of its Initial Index Level on the Investment End Date.**



## APPLICATION DEADLINE

6 December 2024

## INVESTMENT START DATE

13 December 2024

## INVESTMENT END DATE

15 December 2031

## INVESTMENT TERM

Up to seven years

## INDEX

FTSE 100 Index  
S&P 500 Index

## INITIAL INDEX LEVEL

Closing Levels of the Index on  
13 December 2024  
FTSE 100 Index: 8,300.33  
S&P 500 Index: 6,051.09

## FINAL INDEX LEVEL

Closing Levels of the Index on  
15 December 2031

## COUNTERPARTY

Morgan Stanley & Co.  
International plc

## S&P CREDIT RATING\*

A+ stable

\*as at 14 October 2024

## COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early, and either one or both Index has fallen below 50% of their Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

GB00BQRRJ647

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)